

After the Bell Updates

30th November 2022 | 05.00 p.m IST 2022



Market Overview -

Choppy movement throughout the day.

The Indian stock market witnessed choppy movement throughout the day . Nifty50 opened marginally positive but at the time of closing the major index closed near day high levels. In the early hours SGX Nifty indicated flat opening amid taking cues from global market. Asian major indices such as Nikkei closed marginally negative and Hang Seng zoomed more than 2% after continuous falling. US indices were flat in the yesterday's trading session. Coming to domestic front, Auto, Metals and FMCG sector outperformed overall Nifty50 Whereas Banks, IT and Pharma were the flat to negative. We expect high volatility in tomorrow trading session on the occasion of weekly Nifty50 and Nifty Bank option expiry.

Our Take- Nifty50 support may place around 18600 levels and resistance may place around 18950 levels.

Nifty Bank may find support near 43000 levels and resistance around 43600 levels

Market Buzz

-  Record run continues; Sensex crosses 63,000, Nifty above 18,750
-  NATO holds first dedicated talks on China threat to Taiwan
-  Analysts largely neutral on Gland Pharma's acquisition of Cenexi Group
-  Oil up over 2% on tighter supply while OPEC+ talks limit gains
-  Global stocks to grind higher, lacklustre year ahead

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	18,758.35	140.30	0.75
Dow Jones	33,852.53	3.07	0.01
NASDAQ	10,983.78	-65.72	-0.59
S&P 500	3,957.63	-6.31	-0.16
FTSE 100	7,548.07	38.80	0.51
Nikkei 225*	37,968.99	-58.85	-0.21
Hang Seng*	18,597.23	392.55	2.16

Source: Investing.com *(as of 4:45 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	43,231.00	177.55	0.41
Nifty IT	30391.70	46.05	0.15
Nifty FMCG	45,536.55	458.0	1.02
Nifty Pharma	13,144.20	56.85	0.43

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
M&M	4.05	INDUSINDBK	-1.07
HINDALCO	3.19	SBIN	-0.92
GRASIM	2.55	HCLTECH	-0.62
SBILIFE	2.44	ITC	-0.58
ULTRACEMCO	2.18	BAJAJFINSV	0.06

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
HDFC	L	BULLISH	2618.10	2739.40
ICICIBANK	L	BULLISH	936.90	996.30
HINDUNILVR	L	BULLISH	2592.00	2741.65.
NESTLEIND	L	BULLISH	19939.90	20950.95
REIANCE	L	BULLISH	2702.75	2758.40

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